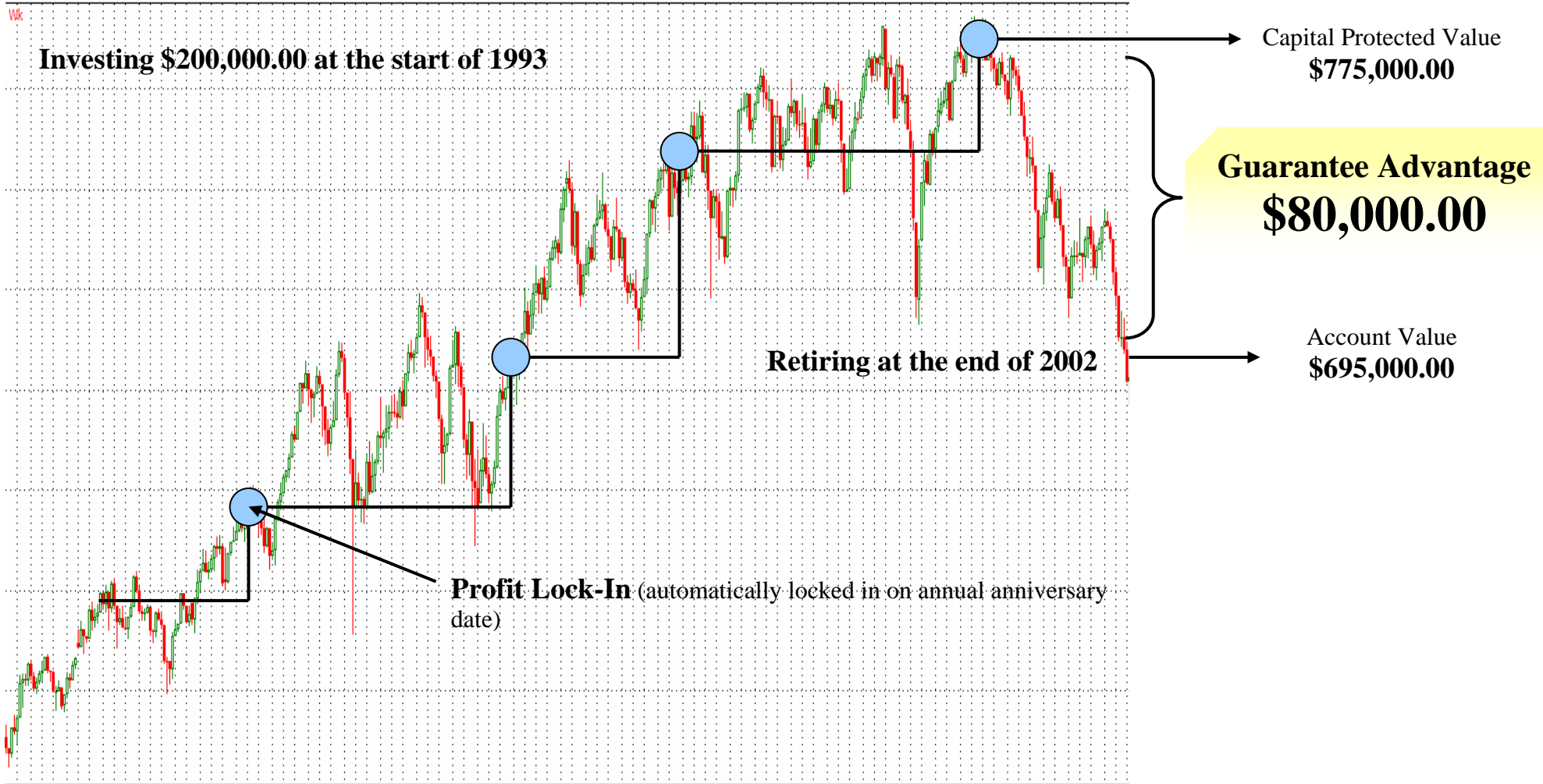


SUPERANNUATION - Capital Protection Guarantee

XAO ALL ORDINARIES

Wk

Investing \$200,000.00 at the start of 1993



Assumptions: Based on a capital protection guarantee period of 10 years and investing \$200,000 at the start of 1993 including \$10,000.00 p.a. contributions with 15% contributions tax and planning to retire at the end of 2002. Returns are pre-tax assuming client is going into pension phase where assets wouldn't be sold and would then be tax free. Amounts are calculated on pre-tax returns and assuming 4% p.a. income from dividends. Product fees have been ignored for the purpose of this illustration.